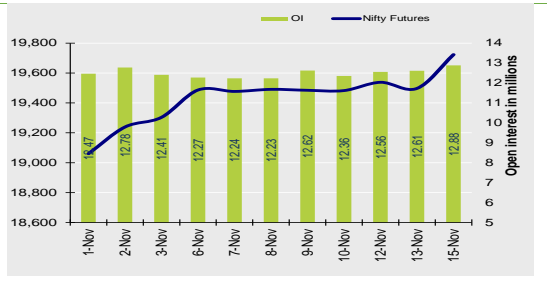


**Nifty Snapshot**

	Close	Prv Cl.	Ab chg	% chg
<b>Spot</b>	19,675.45	19,443.55	231.90	1.19
<b>Futures</b>	19,723.30	19,497.15	226.15	1.16
<b>Oil(ml shr)</b>	12.88	12.61	0.27	2.14
<b>Vol (lots)</b>	136730	61516	75214	122.27
<b>COC</b>	47.85	53.60	-5.75	-10.7
<b>PCR-OI</b>	1.19	1.01	0.17	17.2

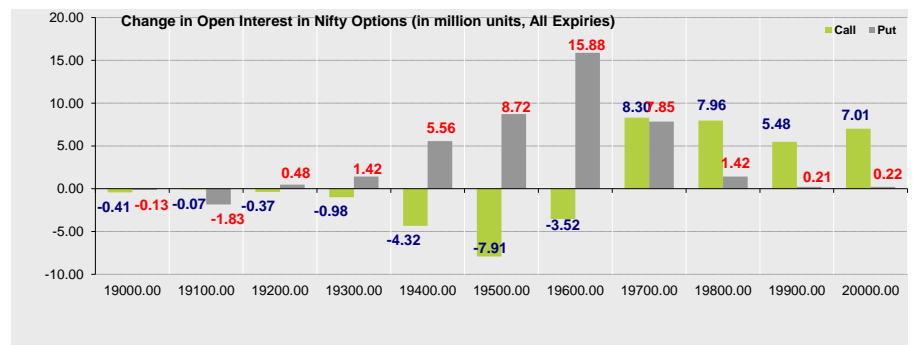
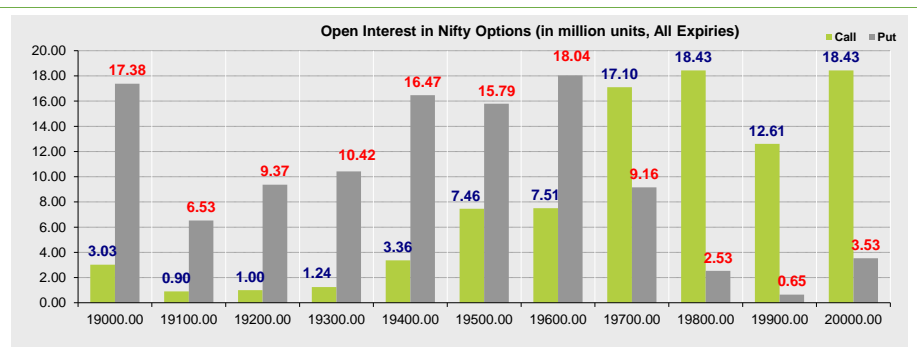
**Nifty Futures Price v/s OI**



**Summary**

- Indian markets closed on a positive note where buying was mainly seen in Banking, Automobile, Technology sectors. Nifty Nov Future closed at 19723.3.0 (up 226.15 points) at a premium of 47.85 pts to spot.
- Fills were net buyers in Cash to the tune of 550.19 Cr and were net buyers in index futures to the tune of 347.25 Cr.
- India VIX decreased by 0.46% to close at 11.14 touching an intraday high of 11.42.

**Open Interest in Nifty Options:**



- The above second chart shows previous trading day's change in Nifty options where Addition in OI were seen in 19700, 19600, 19500, 19400 strike Puts and at 19700, 19800, 19900, 20000 strike Calls indicating market is likely to remain positive in the near term.
- Highest OI build-up is seen at 20000 strike Calls and 19600 strike Puts, to the tune of 18.43mn and 18.04mn respectively.

**Outlook on Nifty:**

**Index is likely to open on a positive note today and is likely to remain positive during the day.**

**Institutional Activity in previous trading session**

(in Rs cr.)	Buy	Sell	Net
Index Futures	4502.29	4155.04	347.25
Index Options	2203854.08	2262599.72	-58745.64
Stock Futures	17237.10	12505.24	4731.86
Stock Options	22816.12	22778.90	37.22
FII Cash	15,620.95	15,070.76	550.19
DII Cash	8,165.17	7,555.35	609.82

**Net Fill Activity (in Rs cr.)**

Date	Idx Fut	Stk Fut	Idx Opt	Cash
15-Nov	347.3	4731.9	-58745.6	550
13-Nov	616.2	-97.6	-18344.6	-1244
12-Nov	21.1	111.0	-6182.5	-262
10-Nov	-377.7	-142.5	-2879.9	-262
9-Nov	-15.3	-975.8	-45077.8	-1712
8-Nov	-308.0	-997.9	-32069.5	-85

**Technical Pivot (Intraday):**

	S2	S1	PIVOT	R1	R2
NIFTY	19580	19650	19710	19780	19835
BANKNIFTY	44215	44300	44375	44465	44540

(Price is in Rs; OI is in million units; Price chg and OI chg are in percentage) **NB RESEARCH**

Fresh Longs seen in:					Fresh Shorts seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
MCX	2887.4	7.1	4.2	58.5	BAJFINANCE	7215.7	-2.4	6.0	10.4
FINNIFTY	19788.9	0.9	0.1	20.1	POWERGRID	206.9	-1.1	60.0	10.0
ONGC	200.2	1.9	52.5	13.6	BAJAJFINSV	1586.4	0.0	8.5	8.7
Short Covering seen in:					Long Unwinding seen in:				
Scrip	Price	Price chg	OI	OI Chg	Scrip	Price	Price chg	OI	OI Chg
MANAPPURAM	150.3	7.4	66.6	-11.3	HINDCOPPER	160.8	-1.1	42.3	-6.9
MRF	109769.4	1.8	0.0	-9.5	POLYCAB	5132.6	-0.1	2.9	-3.8
IBULHSGFIN	180.5	2.6	60.1	-8.6	ABB	4268.9	-0.2	1.5	-3.1

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
ADANIAPORTS	820	800	814
ADANIANT	2300	1900	2234
ASIANPAINT	3100	2800	3120
AXISBANK	1000	1000	1042
BAJAJ-AUTO	5500	5000	5549
BAJAJFINSV	1600	1550	1586
BAJFINANCE	7500	7000	7216
BHARTIARTL	930	930	951
BPCL	365	370	394
BRITANNIA	4600	4500	4713
CIPLA	1250	1200	1244
COALINDIA	340	320	351
DIVISLAB	3600	3300	3540
DRREDDY	5500	5400	5439
EICHERMOT	4000	3800	3854
GRASIM	1940	1900	1948
HCLTECH	1290	1250	1280
HDFCBANK	1500	1500	1510
HDFCLIFE	650	600	637
HEROMOTOCO	3200	3100	3187
HINDALCO	510	480	507
HINDUNILVR	2500	2500	2493
ICICIBANK	950	900	945
ITC	450	440	442
INDUSINDBK	1500	1400	1500

**NIFTY50 Options OI (CE OI = Resistance) (PE OI = Support)**

Symbol	Highest CE OI	Highest PE OI	CMP
INFY	1400	1400	1413
IOC	105	85	102
JSWSTEEL	780	750	776
KOTAKBANK	1800	1700	1772
LT	3100	3000	3072
LTIM	5500	5200	5414
M&M	1600	1500	1547
MARUTI	11000	10000	10476
NESTLEIND	25000	24000	24246
NTPC	235	235	248
ONGC	190	190	200
POWERGRID	210	200	207
RELIANCE	2400	2300	2362
SBILIFE	1360	1300	1359
SBIN	600	580	586
SUNPHARMA	1150	1100	1181
TATACONSUM	950	900	931
TATAMOTORS	700	650	674
TATASTEEL	125	120	124
TCS	3400	3400	3411
TECHM	1180	1120	1177
TITAN	3300	3100	3301
ULTRACEMCO	8800	8700	8772
UPL	600	500	563
WIPRO	400	380	392



**Derivative Recommendations:**

Stock Name	Call (Buy/Sell)	Entry price	Targets	Stop Loss	Duration	Status
COLPAL 2140CE	Buy	35	60	22	1-2 Days	Open
ITC 435CE	Buy	6.7	10	4.2	1-2 Days	Open
GAIL 130 CE	Buy	2.2	5	0.8	Positional	Open

**FROM THE EQUITY DERIVATIVE DESK:**

**NIRAV HARISH CHHEDA**  
AVP - DERIVATIVES AND TECHNICAL RESEARCH  
E-Mail: [nirav.chheda@nirmalbang.com](mailto:nirav.chheda@nirmalbang.com)  
Tel no: 6273-8199/8000

**AMIT BHUPTANI**  
SNR.DERIVATIVES AND TECHNICAL RESEARCH ANALYST  
E-Mail: [amit.bhuptani@nirmalbang.com](mailto:amit.bhuptani@nirmalbang.com)  
Tel no: 6273-8242/8000

**DISCLOSURES**

Research Reports that are published by Nirmal Bang Securities Private Limited (hereinafter referred to as "NBSPL") are for private circulation only. NBSPL is a registered Research Analyst under SEBI (Research Analyst) Regulations, 2014 having Registration no. INH000001766. NBSPL is also a registered Stock Broker with National Stock Exchange of India Limited, BSE Limited, Metropolitan Stock Exchange of India Limited, Multi Commodity Exchange of India Limited, National Commodity and Derivative Exchange Limited and Indian Commodity Exchange Limited in cash and Equity and Commodities derivatives segments.

NBSPL has other business divisions with independent research teams separated by Chinese walls, and therefore may, at times, have different or contrary views on stocks and markets.

NBSPL or its associates have not been debarred / suspended by SEBI or any other regulatory authority for accessing / dealing in securities Market. NBSPL, its associates or analyst or his relatives do not hold any financial interest (Except Investment) in the subject company. NBSPL or its associates or Analyst do not have any conflict or material conflict of interest at the time of publication of the research report with the subject company. NBSPL or its associates or Analyst or his relatives may or may not hold beneficial ownership of 1% or more in the subject company at the end of the month immediately preceding the date of publication of this research report.

NBSPL or its associates / analyst has not received any compensation / managed or co-managed public offering of securities of the company covered by Analyst during the past twelve months. NBSPL or its associates have not received any compensation or other benefits from the company covered by Analyst or third party in connection with the research report. Analyst has not served as an officer, director or employee of Subject Company. NBSPL / analyst has not been engaged in market making activity of the subject company.

Analyst Certification: The research analysts and authors of these reports, hereby certify that the views expressed in this research report accurately reflects my/our personal views about the subject securities, issuers, products, sectors or industries. It is also certified that no part of the compensation of the analyst(s) was, is, or will be directly or indirectly related to the inclusion of specific recommendations or views in this research. The analyst(s) principally responsible for the preparation of this research report and has taken reasonable care to achieve and maintain independence and objectivity in making any recommendations.

**DISCLAIMER**

This report is for the personal information of the authorized recipient and does not construe to be any investment, legal or taxation advice to you. NBSPL is not soliciting any action based upon it. Nothing in this research shall be construed as a solicitation to buy or sell any security or product, or to engage in or refrain from engaging in any such transaction. In preparing this research, we did not take into account the investment objectives, financial situation and particular needs of the reader.

This research has been prepared for the general use of the clients of NBSPL and must not be copied, either in whole or in part, or distributed or redistributed to any other person in any form. If you are not the intended recipient you must not use or disclose the information in this research in any way. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. NBSPL will not treat recipients as customers by virtue of their receiving this report. This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject NBSPL & its group companies to registration or licensing requirements within such jurisdictions.

The report is based on the information obtained from sources believed to be reliable, but we do not make any representation or warranty that it is accurate, complete or up-to-date and it should not be relied upon as such. We accept no obligation to correct or update the information or opinions in it. NBSPL or any of its affiliates or employees shall not be in any way responsible for any loss or damage that may arise to any person from any inadvertent error in the information contained in this report. NBSPL or any of its affiliates or employees do not provide, at any time, any express or implied warranty of any kind, regarding any matter pertaining to this report, including without limitation the implied warranties of merchantability, fitness for a particular purpose, and non-infringement. The recipients of this report should rely on their own investigations.

This information is subject to change without any prior notice. NBSPL reserves its absolute discretion and right to make or refrain from making modifications and alterations to this statement from time to time. Nevertheless, NBSPL is committed to providing independent and transparent recommendations to its clients, and would be happy to provide information in response to specific client queries.

Before making an investment decision on the basis of this research, the reader needs to consider, with or without the assistance of an adviser, whether the advice is appropriate in light of their particular investment needs, objectives and financial circumstances. There are risks involved in securities trading. The price of securities can and does fluctuate, and an individual security may even become valueless. International investors are reminded of the additional risks inherent in international investments, such as currency fluctuations and international stock market or economic conditions, which may adversely affect the value of the investment. Opinions expressed are subject to change without any notice. Neither the company nor the director or the employees of NBSPL accept any liability whatsoever for any direct, indirect, consequential or other loss arising from any use of this research and/or further communication in relation to this research. Here it may be noted that neither NBSPL, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profit that may arise from or in connection with the use of the information contained in this report.

Copyright of this document vests exclusively with NBSPL. Our reports are also available on our website [www.nirmalbang.com](http://www.nirmalbang.com)